

Trustees of the Trust Funds
Meeting of August 19, 2014

In attendance: Bob Stewart, Dick Shurtleff , Roger Hardy and invited guests Barbara Lobdell and David Raser

Minutes of the previous meeting of July 15, 2014 were approved.

Vouchers were disbursed as follows:

\$2,000 to Lakes Region Community College
\$2,000 to Colby Sawyer College
\$2,000 to Rochester Institute of Technology

The four scholarship awards not yet disbursed were discussed and Bob will continue to follow up with the folks at GWRSD to find out how they would like to bring this to a conclusion.

Treasurer received \$60,000 for GWRSD Turf Field Reserve Fund.

All funds have been transferred to Mackensen & Co. and NATC, including the \$60,000 mentioned above confirmed by email subsequent to this meeting.

There was a brief discussion around aid to the elderly such as roof replacement, with no action item at this point.

Barbara Lobdell and Dave Raser were invited to attend this meeting as potential alternates to the Trustees, and they both agreed they would serve. Their BOIs were sent to the Selectmen with the Trustees approval and recommendation that they be appointed. Discussion followed as to the role of the alternates. It was agreed they would be able to vote in the absence of one or more of the Trustees, and that they are invited to attend any and all meetings.

Meeting adjourned at 2:30 PM